

Holy Redeemer Parish

Finance Council Minutes

November 24, 2021, Parish Hall (4:00 PM)

Attendance:

Father Paul Nwaeze, Father Jonathon Kelly, Art Lamarche, Michael Olsen, Patrick Groulx, Anita Henson, Mary-Lou Hakansson (Accountant), Maureen Brannan (Parish Office), and Hailey Krol (Parish Council)

Review of minutes from October 27, 2021 meeting:

One correction to be made. Direct deposit entry was not made for Shepherd's of Good Hope. Motion to accept minutes by Anita. Seconded by Michael. Motion carried.

Financial Statement for period ending October 31, 2021:

Mary-Lou highlighted major items. We are in a good financial position because of the federal wage subsidy. Excess receipts over disbursements by approx. \$68,000. 2021 Employee contributions (CPP, EI, etc.) higher than previous years due to a number of factors; mass intention monies, staff bonuses, staff wage increases, etc. General collections increased by approx. \$12,000 from 2020 (3.5%). Operating expenses reduced by approx. \$25,000 due to decreased operating income. For reference purposes our general collections for 2021 is down approx. \$72,000 from 2019 (last non covid full year).

Motion to accept Financial Statement by Michael. Seconded by Anita. Motion carried.

Previous Business:

2022 Operating Budget.

Mary-Lou presented budget for 2022. General discussion. General collections projected to \$520,000 with Total Operating Receipts projected to \$635,600. No federal wage subsidy. \$25,000 budgeted for new part time Evangelization Coordinator position. No major increases projected for major budget items.

Motion to accept 2022 budget by Anita. Seconded by Michael. Motion carried.

The Finance Council thanks Mary-Lou for all her hard work on the budget.

New Business:

Father Paul

The privacy frosting for the glass partition at the Chapel has been installed.

The job description for the Evangelization Coordinator is completed. This is to be a regular full time position. Due to the pandemic the position will be part time for 2022 and will be re-evaluated in 2023. Post meeting note: the position has been advertised on the church website.

Charitable Donations for 2021.

Father Paul's Nigerian ^{Children} project - \$5000. Operation Come Home - \$1000

Holy Trinity High School (students in need) - \$2000

Rudy Shenkman Hospice - \$1000. Ottawa Native Friendship Centre - \$1000

Recommendation from Tony Ritchie (Indigenous Peoples Committee) to commit a year end charitable donation to the Friendship Centre for the next ten years. The Finance Council has made a "promise in kind" and will annually review the commitment at each year's end.

Motion to accept charitable donations by Anita. Seconded by Michael.

The Parish Council is looking to provide conferencing equipment in all meeting church meeting rooms to facilitate combined live and virtual meeting spaces. The Parish Council is to provide details for equipment requirements and approx. costs for Finance Council to review.

Father Jonathon - No items to discuss.

Capital Projects

Roof/ceiling/wall insulation work for office link scheduled for December 6 to 8. O'Reilly Brothers awarded the contract.

Snow removal contract awarded to PFC Properties. (November 1 to April 1.) There is an extra levy when total snowfall hits 300 cm or more.

An attempt was made to secure HEPA filters for HVAC system. None were found.

Christmas bonuses.

Five full time staff and three part time staff were awarded Christmas bonuses.

Meeting adjourned at 5:15 pm.

Next meeting date to be determined.





Mar 2/22.

Holy Redeemer Parish
Statement of Receipts and Disbursement
For the period ending December 31, 2021

OPERATING FUND	2021	2020	Increase/ Decrease	Budget 2021	Receipts/ Disburse	Under/ (Over)
Operating Receipts:						
Collections - General	458,395.93	470,802.41	-12,406	450,000	458,396	-8,396
Masses/Wedding/Funerals	9,690.00	7,817.50	1,873	15,000	9,690	5,310
Donations	7,789.83	9,913.12	-2,123	10,000	7,790	2,210
Total Taxable Income	475,875.76	488,533.03	-12,657	475,000	475,876	-876
Rentals - Hall		552.00	-552	2,000	0	2,000
Interest - Diocese Investment	20,114.94	16,889.31	3,226	16,000	20,115	-4,115
Pastoral Works - Liturgy	13,271.70	9,840.40	3,431	14,000	13,272	728
Social Mission Committeee	-		0	0	0	0
Pastoral Works Education	4,190.55	2,636.25	1,554	5,000	4,191	809
Parish and Community Life	160.00	140.00	20	0	160	-160
Youth Revenue	39,807.35	33,702.25	6,105	33,000	39,807	-6,807
Initial envelope	1,296.50	520.50	776		1,297	-1,297
Mass Intentions	11,720.00		11,720		11,720	-11,720
Wage subsidy	77,917.58	12,957.46	64,960	40,000	77,918	-37,918
General Other			77,918	1,000		1,000
Total Operating Receipts	168,478.62	77,238.17	169,158	111,000	168,479	-57,479
Total Receipts	644,354.38	565,771.20	156,501	586,000	644,354	-58,354
Operating Disbursements:						
Salaries	196,052.15	177,519.23	18,533	182,500	196,052	-13,552
Employer Contributions	46,862.60	30,443.06	16,420	34,000	46,863	-12,863
Travel	911.46	719.34	192	1,000	911	89
Food	12,240.00	11,250.00	990	12,500	12,240	260
Pastoral Works	36,772.29	28,714.97	8,057	43,500	36,772	6,728
Office Expenses	26,886.59	28,608.36	-1,722	32,000	26,887	5,113
Heating/Electricity	27,085.86	28,599.02	-1,513	33,000	27,086	5,914
Taxes/Insurance/Water	17,028.05	16,119.25	909	17,000	17,028	-28
Interest/Bank Charges	1,111.09	1,284.05	-173	1,500	1,111	389
Youth Expenses	42,148.17	43,917.46	-1,769	44,000	42,148	1,852
Miscellaneous	104.16		104	2,000	104	1,896
Major Repairs/Replacements	5,680.00	12,600.45	-6,920	5,200	5,680	-480
Maintenance	56,640.00	85,916.05	-29,276	85,000	56,640	28,360
Furniture Equipment	2,733.05	14,369.48	-11,636	5,000	2,733	2,267
Mass/Wedd/Fun Diocese Share	4,050.00	1,117.50	5,168	2,500	4,050	-1,550
M/W/F Celebrant share	7,765.00	915.00	6,850	7,500	7,765	-265
Diocesan Tax	58,925.48	73,125.01	-14,200	59,800	58,925	875
Shortfall in parish collections	10,996.81	15,409.57	-4,413	10,000	10,997	-997
GST	4,406.63	6,972.11	-2,565	8,000	4,407	3,593
Total Operating Disbursements	558,399.39	575,364.91	-16,966	586,000	558,399	27,601
Excess Receipts over disburse.	85,954.99	9,593.71	173,466	0	85,955	-85,955
Less:Wage Subsidy (above)	77,917.58	12,957.46	90,875.04			
Revised Net Income excluding Wage Subsidy	8,037.41	22,551.17				

